

Dana to Pay Dividends on Common, Preferred Stock

April 23, 2013

MAUMEE, Ohio, April 23, 2013 /PRNewswire/ -- Dana Holding Corporation (NYSE: DAN) announced today that its Board of Directors has declared a dividend on its common and preferred stock for the quarter ended March 31, 2013.

The Board declared a quarterly dividend of \$0.05 per share, payable May 31 to holders of Dana common stock as of May 10.

Dana's Board also authorized the payment of a dividend to shareholders of 4.0 percent Series A Convertible Preferred Stock and 4.0 percent Series B Convertible Preferred Stock. A cash payment of \$1.00 per share representing a quarterly dividend will be payable May 24 to preferred shareholders of record as of May 3.

"We are very pleased to start the year off strong by being able to continue paying a dividend to common and preferred shareholders," said Dana President and Chief Executive Officer Roger J. Wood. "These actions reflect our our confidence in Dana, as well as our commitment to creating value for our shareholders."

About Dana Holding Corporation

Dana is a world-leading supplier of driveline, sealing, and thermal-management technologies that improve the efficiency and performance of passenger, commercial, and off-highway vehicles with both conventional and alternative-energy powertrains. The company's global network of engineering, manufacturing, and distribution facilities provides original-equipment and aftermarket customers with local product and service support. Based in Maumee, Ohio, Dana employs more than 23,000 people in 26 countries and reported 2012 sales of \$7.2 billion. For more information, please visit <u>www.dana.com</u>.

SOURCE Dana Holding Corporation

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