



Spicer(R) Diamond Series™ driveshaft from Dana Continues to Earn Honors

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Technology Recognized for Innovation at 26th Annual Edison Awards Ceremony

MAUMEE, Ohio, May 14, 2013 /PRNewswire/ -- Dana Holding Corporation (NYSE: DAN) was honored recently with a 2013 Edison Award. The company earned a bronze award in the Material Science category for its innovative Spicer® Diamond Series™ driveshaft, the first one-piece, aluminum driveshaft to combine dissimilar metals, reducing weight by up to 40 percent.

The Edison Award, which recognizes the most comprehensive and innovative products and services from companies around the world, is the second recognition in a month for the Dana Spicer® Diamond Series™ driveshaft. On April 15, the company also received a 2013 *Automotive News* PACE Award, which honors superior innovation, technological advancements and business performance among automotive suppliers. The product previously earned the Frost & Sullivan Best Practice Award for Technological Innovation.

The Spicer® Diamond Series™ driveshaft utilizes Dana's advanced proprietary processes to significantly reduce weight, deliver the strength of an all-steel system, and improve fuel efficiency and load-carrying capacity.

"This achievement is very special to Dana because it recognizes companies that have the innovative spirit of its namesake, Thomas Edison. To be honored among a wide array of products and services in nearly every industry demonstrates Dana's leadership and commitment to innovation," said Pat D'Eramo, president of Dana Commercial Vehicle Driveline Technologies. "This robust component adds to our already strong and balanced portfolio of products, and will serve our commercial vehicle customers' unique needs while delivering exceptional performance and efficiency."

Dana's one-piece driveshaft eliminates the need for a center bearing to reduce component complexity and weight by up to 100 pounds. It also is eco-friendly, requiring no exterior tube painting and eliminating the metal inert gas (MIG) welding process to reduce emissions during manufacturing.

Since 1987, the Edison Awards have recognized ideas at the forefront of new products, services, marketing, design and innovation. Nominations are reviewed on concept, value, delivery, and impact by a judging panel of more than 3,000 people across industries and disciplines. Finalists symbolize 21st century innovation in 12 categories across a diverse range of industries.

About the Edison Awards

The Edison Awards is a program conducted by Edison Universe, a non-profit, 501(c)(3) organization dedicated to fostering future innovators including projects that bridge students to industry. The 2013 Edison Awards are sponsored by Nielsen, Discovery Communications, Science Channel, and *USA Today*. For more information about the Edison Awards and a list of past winners, visit www.edisonawards.com.

About Dana Holding Corporation

Dana is a world-leading supplier of driveline, sealing, and thermal-management technologies that improve the efficiency and performance of passenger, commercial, and off-highway vehicles with both conventional and alternative-energy powertrains. The company's global network of engineering, manufacturing, and distribution facilities provides original-equipment and aftermarket customers with local product and service support. Based in Maumee, Ohio, Dana employs more than 23,000 people in 26 countries and reported 2012 sales of \$7.2 billion. For more information, please visit www.dana.com.

SOURCE Dana Holding Corporation

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