

Dana's Spicer® AdvanTEK® 40 Tandem Axle Named 2014 Automotive News PACE Award Finalist

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MAUMEE, Ohio, Oct. 14, 2013 /PRNewswire/ -- Dana Holding Corporation (NYSE: DAN) announced today that its Spicer[®] AdvanTEK[®] 40 tandem axle has been selected as a finalist for the 2014 *Automotive News* PACE Awards, marking the third consecutive year a Dana technology has been so honored.

The PACE Awards are the automotive industry's premier award recognizing suppliers for superior innovation, technological advancement, and business performance. Dana's AdvanTEK 40 Tandem Axle was selected among 34 finalists for the awards.

This all-new 40,000-lb. tandem axle for a variety of Class 8 applications features market-leading design solutions that increase fuel economy, improve reliability, reduce vehicle weight, and decrease total ownership costs.

Compared with competitive tandem-axle offerings, the Spicer AdvanTEK 40 axle delivers operating savings through a powerful combination of features including the industry's fastest axle ratio of 2.26:1, lower axle weight, optimum inter-axle driveline angles, and reduced lubrication quantity.

"Delivering market-based innovation has been the foundation of our business," said Pat D'Eramo, president, Dana Commercial Vehicle Technologies.

"Our engineers continue to develop innovative solutions that enable our customers to meet the highest demands for power, efficiency, and fuel economy. The PACE Awards recognize the highest levels of innovation, and we are honored to be selected among an impressive group of breakthrough technologies."

In 2013, Dana earned a PACE Award for its innovative Spicer[®] Diamond Series[™] driveshaft, an industry-first, one-piece driveshaft that combines aluminum and steel to reduce weight by up to 40 percent. In 2012, Dana received the *Automotive News* PACE Innovative Partnership Award with Ford Motor Co. for its Long[®] active and passive warm-up units, which improve fuel efficiency by up to 4 percent.

Dana has received four PACE Awards since the program's inception, including the inaugural year.

About the Automotive News PACE Awards

The *Automotive News* PACE Awards, now in its 20th year, is recognized around the world as the industry benchmark for automotive innovation. The 2014 *Automotive News* PACE Awards will be presented on April 7, 2014, at the Max M. Fisher Music Center in Detroit. The award is presented by *Automotive News*, Ernst & Young, and Transportation Research Center Inc. (TRC Inc.).

About Dana Holding Corporation

Dana is a world-leading supplier of driveline, sealing, and thermal-management technologies that improve the efficiency and performance of passenger, commercial, and off-highway vehicles with both conventional and alternative-energy powertrains. The company's global network of engineering, manufacturing, and distribution facilities provides original-equipment and aftermarket customers with local product and service support. Based in Maumee, Ohio, Dana employs more than 23,000 people in 26 countries and reported 2012 sales of \$7.2 billion. For more information, please visit www.dana.com.

SOURCE Dana Holding Corporation

Jeff Cole, 419-887-3535, jeff.cole@dana.com