



## **Dana Supplying High-Performance Spicer® Axles for Mahindra & Mahindra's New Vehicle Platform**

October 22, 2013

MAUMEE, Ohio, Oct. 22, 2013 /PRNewswire/ -- Dana Holding Corporation (NYSE: DAN) announced today that it is expanding its business relationship with Mahindra & Mahindra Ltd. by supplying it with efficient, lightweight Spicer® axles with AdvanTEK® gears for the company's new platform of sport-utility vehicles and small trucks.

The proven and reliable banjo-style Spicer Model 180 axles are engineered to deliver enhanced efficiency and fuel economy through lower hypoid offsets. Designed with Dana's proprietary assembly technology, Spicer axles with AdvanTEK gearing are rugged and lightweight, offering improved power density and best-in-class noise, vibration, and harshness performance.

"Dana's expertly engineered axles help meet Mahindra & Mahindra's demand for an efficient and lightweight product for its new platform," said Mark Wallace, president of Dana Light Vehicle Driveline Technologies. "For more than a decade, Dana's relationship with Mahindra & Mahindra has continued to grow as we continue to bring advanced technologies and vehicles to the Indian market."

With production expected to begin mid-2015, the axles will be manufactured in Chakan, India, by Spicer® India Ltd., a majority-owned joint-venture with Anand Automotive Systems. The Chakan facility is a leading supplier of axles, drivetrain products, and genuine service parts, providing complete system solutions to OEMs and the aftermarket in India.

Recently, Dana was honored by Mahindra & Mahindra as the 2012 Best Supplier in the vehicle proprietary category. The award recognized Dana for consistency in quality and delivery and also extended excellent support during development of rear and front axles for the Quanto. Last year, Dana also introduced Spicer rear axles with AdvanTEK gear sets for Xylo.

### About Dana Holding Corporation

Dana is a world-leading supplier of driveline, sealing, and thermal-management technologies that improve the efficiency and performance of passenger, commercial, and off-highway vehicles with both conventional and alternative-energy powertrains. The company's global network of engineering, manufacturing, and distribution facilities provides original-equipment and aftermarket customers with local product and service support. Based in Maumee, Ohio, Dana employs more than 23,000 people in 26 countries and reported 2012 sales of \$7.2 billion. For more information, please visit [www.dana.com](http://www.dana.com).

### About Spicer India Ltd.

Spicer India Ltd., established as joint venture between Dana Holding Corporation and Anand Group in 1993, is a leading supplier of axles, driveshafts (also known as propeller shafts), and drivetrain products, as well as genuine service parts. The company provides complete system solutions to original equipment manufacturers and related aftermarket in India, and also has been the major exporter to Dana. Spicer India Limited products are marketed through a network of dealers and retailers across the country in aftermarket.

SOURCE Dana Holding Corporation

Jeff Cole, 419-787-6262, [jeff.cole@dana.com](mailto:jeff.cole@dana.com)