



Dana's Bob Pyle Receives Shanghai Magnolia Award, Highest Honor for Foreign National in Province

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SHANGHAI, Sept. 4, 2014 /PRNewswire/ -- Dana Holding Corporation (NYSE: DAN) announced today that Bob Pyle, president of Dana Light Vehicle Driveline Technologies and the Asia-Pacific region, was honored by the Shanghai Municipal Government with the Shanghai Magnolia Award. This recognition highlights Mr. Pyle's extensive contributions to the city's economic and social development and is the highest honor a foreign national can receive in Shanghai.

Mr. Li Mingjun, director-general of the Shanghai Foreign Affairs Office, presented Mr. Pyle with the honor during an awards ceremony today at the Shanghai Jingan Shangri-La hotel. The award was established in 1989 and its criteria were inspired by the city's official flower, the magnolia, which represents an enterprising spirit and the pursuit of excellence.

Living in Shanghai for more than seven years, Mr. Pyle led the development of Dana's Asia-Pacific headquarters in Shanghai as well as its technical center in Wuxi, China. His strong understanding of the China market and culture enabled him to serve as the automotive branch vice chairman for the Shanghai Association of Enterprises with Foreign Investment from 2009-2011, helping propel Shanghai's modernization efforts and drive international economic cooperation. Additionally, Mr. Pyle supported Shanghai's efforts to build international relationships and participated in the 30th anniversary celebration of diplomatic relations between the U.S. and China.

"This award is a significant honor, and on behalf of all the people of Dana, I am truly grateful to the Shanghai Foreign Affairs Office and government for recognizing our efforts in supporting the city's economic and social advancement," said Mr. Pyle. "Dana is committed to supporting Shanghai, and China as a whole, as an important growth market; our progress would not be possible without the hard work and collaboration of our team and partners in China, as well as the great support of local government."

Mr. Pyle has extensive leadership experience in the Asia-Pacific region, most recently as president of Light Vehicle Driveline Technologies and president of Asia-Pacific at Dana. Prior to Dana, Mr. Pyle served as general manager for Yanfeng Visteon Automotive Trim Systems Co., Ltd., presiding over dramatic sales growth and cultivating local talent for workforces in Shanghai and across China. During his time with Yanfeng Visteon, Mr. Pyle contributed to environmental, social, and volunteer initiatives in Shanghai.

About Dana Holding Corporation

Dana is a global leader in the supply of highly engineered driveline, sealing, and thermal-management technologies that improve the efficiency and performance of vehicles with both conventional and alternative-energy powertrains. Serving three primary markets – passenger vehicle, commercial truck, and off-highway equipment – Dana provides the world's original-equipment manufacturers and the aftermarket with local product and service support through a network of nearly 100 engineering, manufacturing, and distribution facilities. Founded in 1904 and based in Maumee, Ohio, the company employs 23,000 people in 26 countries on six continents. In 2013, Dana generated sales of \$6.8 billion. *Forbes* magazine selected Dana as one of America's 100 Most Trustworthy Companies in 2014. For more information, please visit dana.com.

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Jeff Cole, +1-419-887-3535, jeff.cole@dana.com