



Dana Inaugurates New Axle Production Facility in Toledo, Ohio

October 25, 2017

Historic Site Once Home to Original Jeep Plant

TOLEDO, Ohio, Oct. 25, 2017 /PRNewswire/ -- In support of its global growth plans, Dana Incorporated (NYSE: DAN) today inaugurated a new high-tech axle production facility in Toledo, Ohio. The site of the new Dana facility was initially home to Willys-Overland Motors, which developed the original Jeep.



The 300,000 sq. ft. facility was built to support a number of new light-vehicle programs, including the new Jeep Wrangler, which will be manufactured less than three miles away at FCA US LLC's Toledo Assembly Complex.

Located along Interstate 75, the brand-new facility is optimally located to support other automakers throughout the geographic region, and by 2020 the facility will be supporting four vehicle programs and employing more than 350 people.

"The investment in this new manufacturing facility supports Dana's global growth and serves as the latest example of our commitment to the greater Toledo area, which has been our home for nearly 90 years," said James Kamsickas, Dana president and CEO. "It is an honor for Dana to return manufacturing to the same historic site where Toledo's automotive industry began more than a century ago."

"Our new Toledo facility will integrate Dana's best global manufacturing practices and advanced operating systems. The plant's products will feature Dana's latest technologies, and the location – in close proximity to our customers and our World Headquarters and Maumee Technology Center – will benefit our customers, employees, and shareholders," said Bob Pyle, president, Dana Light Vehicle Driveline Technologies. "I would like to thank our customers for their trust and support as we grow our company and launch this new facility."

The Toledo-Lucas County Port Authority redeveloped the property in conjunction with NAI Harmon Group. To support this investment, Dana received financial and other assistance from the State of Ohio and JobsOhio, the Regional Growth Partnership, Lucas County, the City of Toledo, the Port Authority, and First Energy.

About Dana Incorporated

Dana is a world leader in highly engineered solutions for improving the efficiency, performance, and sustainability of powered vehicles and machinery. Dana supports the passenger vehicle, commercial truck, and off-highway markets, as well as industrial and stationary equipment applications. Founded in 1904, Dana employs nearly 29,000 people in 33 countries on six continents who are committed to delivering long-term value to customers. The company reported sales of more than \$5.8 billion in 2016. Based in Maumee, Ohio, the company's operations were selected as a 2017 Top Workplace in Northwest Ohio and Southeast Michigan by *The (Toledo) Blade*. For more information, please visit dana.com.

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