FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to | ٥ |
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| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(h) | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>GEPHARDT Richard A</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol DANA HOLDING CORP [DAN] | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|---|------------|--|--------|---|--|--------------|--|------|--------------------|---|---|--|---|---------------------------------|--|--|--|
| (Last) (First) (Middle) 4500 DORR STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/28/2008 | | | | | | | | | (give title | | Other (s below) | · I | |
| (Street) TOLEDO OH 43615 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | |
| | | Tal | ole I - Non- | Deriva | tive S | ecuritie | s A | cquired, [| Disp | osed o | f, or Bei | neficiall | y Owned | | | | | |
| Date | | | 2. Transac Date Month/Da | | 2A. Deemed Execution Date, if any (Month/Day/Yea | | Code (Instr. | | | | | 5. Amour Securitie Beneficia Owned F | s ally ollowing | Form: | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount (A) or (D) | | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | | |
| | | | Table II - D (e | | | | | quired, Di s, options | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Dat if any (Month/Day/Yo | Cod | nsaction le (Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisa Expiration Date (Month/Day/Year | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Cod | le V | (A) | (D) | Date Exercisable | | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Restricted Stock Units ⁽¹⁾ | \$0 ⁽²⁾ | 03/28/2008 | | A | | 4,970 | | 03/28/2009 ⁽³ | 3) | (3) | Common Stock, par value \$0.01 | 4,970 | \$0 | 4,970 | | D | | |
| Stock Option - Right to Buy ⁽⁴⁾ | \$10.06 | 03/28/2008 | | A | | 11,363 | | 03/28/2009 ⁽⁵ | 5) (| 03/28/2018 | Common Stock, par value \$0.01 | 11,363 | \$0 | 11,363 | 3 | D | | |
| Stock Option - Right to Buy ⁽⁴⁾ | \$10.06 | 03/28/2008 | | A | | 21,739 | | 03/28/2011 ⁽⁶ | 5) (| 03/28/2018 | Common Stock, par value \$0.01 | 21,739 | \$0 | 21,739 |) | D | | |

Explanation of Responses:

- $1.\ Restricted\ stock\ units\ granted\ pursuant\ to\ the\ Dana\ Holding\ Corporation\ 2008\ Omnibus\ Incentive\ Plan.$
- 2. Each restricted stock unit granted represents the right to receive one share of Dana common stock or, at the election of Dana, cash equal to the market value per share. Each restricted stock unit contains dividend equivalent rights.
- 3. Restricted stock units granted vest in three (3) equal annual installments beginning on the first anniversary date of the grant.
- 4. Stock options granted pursuant to the Dana Holding Corporation 2008 Omnibus Incentive Plan.
- 5. Stock options granted vest in three (3) equal annual installments beginning on the first year anniversary date of the grant.
- 6. Stock options granted cliff vest three (3) years from the date of the grant.

Remarks:

/s/ Robert W. Spencer, Jr. on behalf of Richard A. Gephardt

04/01/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.