FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FRANKLIN MARVIN A III						2. Issuer Name and Ticker or Trading Symbol DANA CORP [DCN]								ck all applic Directo	able)	10	on(s) to Issuer 10% Owner	
(Last) P. O. BOX	(First)	First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 03/15/2004								X Officer (give title below) Other (specify below) Member: Strategic / Operating Committee				
(Street) TOLEDO OH 43697 (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table	I - No	n-Deriva	ative	Secu	rities	S Acc	quired	, Dis	sposed of	f, or Ber	neficially	y Owned				
Date					th/Day/Year) if a		A. Deemed xecution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				es ally Following	6. Ownersl Form: Dire (D) or Indir (I) (Instr. 4)	ct I ect I	'. Nature of ndirect Beneficial Dwnership
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3	ion(s)			Instr. 4)
Common 03/15/2					004				J ⁽¹⁾	V	115	A	\$21.664	79,041.364		D		
Common 03/15/2					004				J (2)	V	214	A	\$21.664	2 79,255.364		D		
		Ta	ble II -					•			osed of, convertib		-	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Forn Direc or In (I) (Ir	ership n: ct (D) direct nstr. 4)	Beneficial Ownership (Instr. 4)
			<u> </u>		Code	v	(A)	(D)	Date Exercis	cisable	Expiration Date	Title	Amount or Number of Shares					
Addl Compensation Plan Phantom	\$21.6642	03/15/2004			J ⁽³⁾	v	103		(4)		(5)	Common	103	\$21.6642	18,630		D	

Explanation of Responses:

- 1. Dividend equivalents credited on restricted stock units granted under Dana's Restricted Stock Plan. Exempt from Section 16(b) under Rule 16b-3.
- 2. Dividends on shares granted under Dana's Restricted Stock Plan. Exempt from Section 16(b) under Rule 16b-3.
- 3. Dividends on units credited under Dana's Additional Compensation Plan. Exempt from Section 16(b) under Rule 16b-3.
- 4. Units credited under Dana's Additional Compensation Plan do not have an exercise date. Participants are entitled to receive distributions of such units either in cash or stock, or in a combination of cash and stock, upon retirement or termination of employment.
- 5. Units credited under Dana's Additional Compensation Plan do not have an expiration date. Participants are entitled to receive distributions of such units either in cash or stock, or in a combination of cash and stock, upon retirement or termination of employment.

Marvin Franklin, III

** Signature of Reporting Person Date

03/17/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.