FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Keating Terrence J</u>                                                                           |                                                                       |            |                                                          |         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol DANA INC [ DAN ] |                                                             |                      |                  |                                                                  |                    | (Ch                                                                                              | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                            |                                                                  |                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------|----------------------------------------------------------|---------|---------------------------------------------------------------------|-------------------------------------------------------------|----------------------|------------------|------------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------|--------------------------------------------------------------------|
| (Last) (First) (Middle) 3939 TECHNOLOGY DRIVE                                                                                                |                                                                       |            |                                                          |         |                                                                     | 3. Date of Earliest Transaction (Month/Day/Year) 12/30/2016 |                      |                  |                                                                  |                    |                                                                                                  |                                                                                               | Officer<br>below)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | (give title                                                                                | Other (<br>below)                                                | specify                                                            |
| (Street)  MAUME  (City)                                                                                                                      |                                                                       |            | 43537<br>(Zip)                                           |         | 4.1                                                                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |                      |                  |                                                                  |                    |                                                                                                  | Line                                                                                          | dividual or Joint/Group Filing (Check Applicable )  Compared to the compared t |                                                                                            |                                                                  |                                                                    |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned                                                             |                                                                       |            |                                                          |         |                                                                     |                                                             |                      |                  |                                                                  |                    |                                                                                                  |                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                            |                                                                  |                                                                    |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da                                                                                   |                                                                       |            |                                                          | saction | action 2A. Deemed Execution Date,                                   |                                                             |                      | 3.<br>Transactio | 4. Securities Acquired (A)<br>ction Disposed Of (D) (Instr. 3, 4 |                    |                                                                                                  | or 5. Amount of 6. Owner and Securities Form: Di Beneficially (D) or Inc                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Ownership<br>orm: Direct<br>0) or Indirect<br>1 (Instr. 4)                                 | 7. Nature of Indirect Beneficial Ownership                       |                                                                    |
|                                                                                                                                              |                                                                       |            |                                                          |         |                                                                     |                                                             |                      |                  | Code V                                                           | Amount             | (A) or<br>(D)                                                                                    | Price                                                                                         | Transact<br>(Instr. 3 a                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | ion(s)                                                                                     |                                                                  | (Instr. 4)                                                         |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                                                       |            |                                                          |         |                                                                     |                                                             |                      |                  |                                                                  |                    |                                                                                                  |                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                            |                                                                  |                                                                    |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                                                                          | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |            | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea | ate,    | Code (Insti                                                         |                                                             |                      |                  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)   |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                                                                               | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                                                                                                                              |                                                                       |            |                                                          |         | Code                                                                | v                                                           | (A)                  | (D)              | Date<br>Exercisable                                              | Expiration<br>Date | Title                                                                                            | Amount<br>or<br>Number<br>of<br>Shares                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Transaction<br>(Instr. 4)                                                                  | s)                                                               |                                                                    |
| Restricted<br>Stock<br>Units <sup>(1)</sup>                                                                                                  | (2)                                                                   | 12/30/2016 |                                                          |         | A                                                                   |                                                             | 1,185 <sup>(3)</sup> |                  | (4)                                                              | (4)                | Common<br>Stock,<br>par value                                                                    | 1,185                                                                                         | \$0.0000                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 57,256                                                                                     | D                                                                |                                                                    |

## **Explanation of Responses:**

- 1. Restricted stock units granted as a result of Reporting Person's election to defer a portion of his annual retainer paid for service on issuer's Board of Directors pursuant to the Dana Holding Corporation 2012 Omnibus Incentive Plan.
- 2. Each restricted stock unit represents the right to receive (1) one share of common stock or, at the issuer's election, an equivalent cash amount.
- 3. The number of restricted stock units credited are as of the last day of the quarter based on the quotient obtained by dividing (a) the dollar amount of the annual retainer earned by reporting person for the quarter by (b) the Market Value Per Share (as defined in the Plan) on the last day of the quarter (with the result being rounded down to the nearest whole number of restricted stock units).
- 4. All restricted stock units are fully vested. Settlement occurs the earlier of either (i) the first business day of the calendar month coincident with or next following the date that reporting person terminates service as a director of the issuer, or (ii) the date on which occurs a change in control.

/s/ Robert W. Spencer, Jr. on behalf of Terrence J. Keating

01/03/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.