## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burde	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Section	on 30(h)	) of the	Ínvestmen	t Con	npany Ac	t of 1940								
1. Name and Address of Reporting Person*  SCHULZ MARK A					2. Issuer Name <b>and</b> Ticker or Trading Symbol DANA INC [ DAN ]									tionship all appl Direct	•					
(Last) 3939 TE	(Fi	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/24/2017								Λ		r (give title		Other (s		
(Street)	EE O	H 4	13537		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line)	Form	Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting on				
(City)	(St	tate) (	Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution Date			Code (		(r. 5)		str. 3, 4	and	5. Amou Securiti Benefic Owned Reporte Transac (Instr. 3	ies Form cially (D) Following (I) (I ed ction(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	4. Transaction Code (Instr. 8) 5. Numb of Derivative Securitic Acquirer (A) or Dispose of (D) (Instr. 3, and 5)			rative rities ired r osed )	Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	٧	(A)	(D)	Date Exercisable		kpiration ate	Title	Amour or Number of Shares	er						
Dividend Equivalent Rights	(1)	03/24/2017			A		51		(1)		(1)	Common Stock, par value \$0.01	51	\$0	0.0000	51		D		

## **Explanation of Responses:**

1. Dividend equivalent rights accrued on previously granted restricted stock units and become exercisable proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of Dana common stock.

/s/ Robert W. Spencer, Jr. on behalf of Mark A. Schulz

03/27/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.