Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**BENEFICIAL OWNERSHIP** 

| Check this box if no longer subject to | STATEMENT OF CHANGES IN |
|--|-------------------------|
| Section 16. Form 4 or Form 5           |                         |
| obligations may continue. See          |                         |

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LAISURE JAMES M</u> |   |  |   |         |   | 2. Issuer Name and Ticker or Trading Symbol DANA CORP [ DCN ] |          |   |  |  |   |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify |   |                                     |  |                                       |
|---|---|--|---|---------|---|---|----------|---|--|--|---|---|--|---|---|-------------------------------------|--|---------------------------------------|
| (Last) P. O. BO   | `   | irst)                                      | (Middle)  |         |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2005   |          |   |  |  |   |   |  | helow)  | ficer (give title<br>low)<br>President an   |                                     | below)   | ·                                     |
| (Street) TOLEDO   | ) O   | 4. 1                                       | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |         |   |   |          |   |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |  |   |   |                                     |  |                                       |
|   |   | Tab  | le I - Noi  | n-Deriv | vativ                                   | e Se  | curities | s Acc                                   | quired,  | Dis  | posed o   | f, or Be  | neficia                                | lly Owned   | ł   |                                     |  |                                       |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/Date)    |   |  |   |         | ear)                                    | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)   |          | 3.<br>Transaction<br>Code (Instr.<br>8) |  | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |   | ed (A) or<br>tr. 3, 4 an  | Benefici                               | es<br>ally<br>Following   | Form<br>(D) o   | n: Direct<br>r Indirect<br>istr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |                                       |
|   |   |  |   |         |   |   |          | Code                                    | v  | Amount   | (A) or<br>(D)   | Price   | Transact                               | ansaction(s)<br>estr. 3 and 4)  |   |                                     | (11150.4)  |                                       |
| Common 02/14/   |   |  |   |         | 4/200                                   | 2005  |          |   | A <sup>(1)</sup>   |  | 15,55   | 8 A   | \$0.0                                  | 0 111,83  | 111,839.0533  |                                     | D  |                                       |
|   |   | -  | Table II -  |         |   |   |          |   |  |  |   | or Bend<br>ble secu   |  | / Owned   |   |                                     |  |                                       |
| Derivative Security (Instr. 3)                                  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |         | 4.<br>Transaction<br>Code (Instr.<br>8) |   | of       |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  |   | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | e<br>S<br>Illy                      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   |         | Code                                    | v   | (A)      |   | Date<br>Exercisab  |  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |   |                                     |  |                                       |
| Option  | \$15.94   | 02/14/2005                                 |   |         | A                                       |   | 99,923   |   | (2)  | (  | )2/13/2015  | Common  | 99,923                                 | \$0.00  | 99,92   | 3                                   | D  |                                       |

## **Explanation of Responses:**

- 1. Award of restricted stock under Dana Corporation 1999 Restricted Stock Plan in transaction exempt from Section 16(b) under Rule 16b-3. Award is subject to acceptance.
- 2. These options must be held for one year from the date of grant before they can be exercised. Thereafter, the options are exercisable as follows: 25% of the total options granted within 2 years after the date of grant; 50% within 3 years after the date of grant; 75% within 4 years after the date of grant and all options after 4 years from the date of grant.

James Laisure

02/16/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.