
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 1, 2008

Dana Holding Corporation

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-1063
(Commission File Number)

26-1531856
(IRS Employer
Identification Number)

4500 Dorr Street, Toledo, Ohio 43615
(Address of principal executive offices) (Zip Code)

(419) 535-4500
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off Balance Sheet Arrangement of a Registrant.

On October 2, 2008, Dana Holding Corporation (“Dana”) announced it has drawn \$200 million in principal amount under its existing \$650 million secured revolving credit facility (the “Revolving Facility”). For additional information about the Revolving Facility, including a description of maturity, interest rates, guarantees, collateral, and covenants, see Note 16 of the Notes to the Consolidated Financial Statements in Dana’s Annual Report on Form 10-K for the fiscal year ended December 31, 2007.

Item 8.01 Other Events.

Dana today issued a press release regarding the borrowing under the Revolving Facility. A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The following exhibit is filed with this report.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Dana Holding Corporation Press Release dated October 2, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DANA HOLDING CORPORATION

Date: October 2, 2008

By: /s/ James A. Yost

Name: James A. Yost

Title: Executive Vice President and Chief Financial
Officer

Exhibit Index

Exhibit No.

Description

99.1

Dana Holding Corporation Press Release dated October 2, 2008

News Release



Dana Holding Corporation to Draw from Secured Revolving Credit Facility to Maintain Financial Flexibility, Strengthen Liquidity Position

TOLEDO, Ohio — Oct. 2, 2008 — Dana Holding Corporation (NYSE: DAN) announced today that it has drawn \$200 million in principal amount under its existing \$650 million secured revolving credit facility to solidify its liquidity during the current uncertainty in the financial markets.

“Drawing down these funds is a prudent liquidity measure,” said Dana Executive Vice President and Chief Financial Officer James A. Yost. “Ensuring access to our liquidity to the fullest extent possible at a time of ambiguity in the capital markets is in the best interest of our customers, suppliers, shareholders, and employees.”

Yost added that drawing the revolver provides additional strength to the company’s cash position. Prior to the draw, Dana had more than \$1 billion on hand. The additional liquidity will be available to support seasonal working capital needs and for other ordinary business needs.

The \$650 million secured revolving credit facility was established in January 2008 with a consortium of banks and provides liquidity that Dana can draw on from time to time in order to fund working capital and other needs. Following this draw, Dana has access to additional borrowing capacity from the revolving credit facility as well as its international credit facilities.

About Dana Holding Corporation

Dana is a world leader in the supply of axles; driveshafts; and structural, sealing, and thermal-management products; as well as genuine service parts. The company’s customer base includes virtually every major vehicle manufacturer in the global automotive, commercial vehicle, and off-highway markets, which collectively produce more than 70 million vehicles annually. Based in Toledo, Ohio, the company’s operations employ approximately 32,000 people in 26 countries and reported 2007 sales of \$8.7 billion. For more information, please visit: www.dana.com.

Media Contact

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