SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPF	ROVAL
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hours per response.	0.5

		on*	2. Issuer Name and Ticker or Trading Symbol <u>DANA HOLDING CORP</u> [ DAN ]		tionship of Reporting all applicable) Director		n(s) to Issuer 10% Owner
(Last) TWO GREENW	(First) VICH PLAZA, FII	(Middle) RST FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 09/10/2008		Officer (give title below)		Other (specify below)
,			4. If Amendment, Date of Original Filed (Month/Day/Year)		idual or Joint/Group F	iling (	Check Applicable
(Street)				Line)		_	
GREENWICH	СТ	06830			Form filed by One F	Report	ting Person
					Form filed by More Person	than (	One Reporting
(City)	(State)	(Zip)					

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	09/10/2008		J <sup>(1)</sup>		38,193	A	<b>\$0</b> <sup>(1)</sup>	8,209,236	<b>D</b> <sup>(3)</sup>	
Common Stock	09/11/2008		J <sup>(1)</sup>		19,514	A	\$0 <sup>(1)</sup>	8,228,750 <sup>(2)</sup>	D <sup>(3)</sup>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	3									3					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	5. Number of Expiration Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Title Amour Securi Under Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

1. Silver Point Capital, L.P. ("Silver Point") acquired the securities reported herein, consisting of an aggregate of 57,707 shares (the "Shares") of Common Stock ("Common Stock") of Dana Holding Corp. (the "Issuer"), in good faith in connection with debts of the Issuer previously contracted. Specifically, in connection with the Issuer's reorganization under Chapter 11 of the United States Bankruptcy Code, Silver Point prior to (a) the Shares and (b) Silver Point becoming a holder of greater than 10% of the Issuer's issued and outstanding Common Stock.

2. The 8,228,750 shares of Common Stock reported consists of (a) the Shares, (b) 134,004 shares of Common Stock previously reported on Form 4, filed by Silver Point on August 28, 2008, and (d) 7,563,538 shares of Common Stock previously reported on Form 3, filed by Silver Point on August 28, 2008, and (d) 7,563,538 shares of Common Stock previously reported on Form 3, filed by Silver Point on June 10, 2008. In addition, Silver Point also holds 774,614 shares of Convertible Preferred Stock of the Issuer, convertible into 5,872,737 shares of Common Stock, previously reported on Form 3, filed by Silver Point on June 10, 2008.

3. Silver Point is the investment manager of Silver Point Capital Fund, L.P. and Silver Point Capital Offshore Fund, Ltd. (the "Funds") and, by reason of such status, may be deemed to be the beneficial owner of all of the reported securities held by the Funds. Silver Point Capital Management, LLC ("Management") is the general partner of Silver Point and as a result may be deemed to be the beneficial owner of all securities held by the Funds. Messrs. Edward A. Mule and Robert J. O'Shea are each members of Management and as a result may be deemed to be the beneficial owner of all securities held by the Funds. Silver Point, Management and Messrs. Mule and O'Shea disclaim beneficial ownership of the reported securities held by the Funds except to the extent of their pecuniary interests.

### <u>/s/ Frederick H. Fogel</u> 09/12/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.