FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*   |   |  |  |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol DANA HOLDING CORP [ DAN ]                                   |     |  |                    |   |  |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner                                 |         |  |  |  |
|--|---|--|--|--|---|--|-----|--|--------------------|---|--|---|--|---------|--|--|--|
| (Last) (First) (Middle) 4500 DORR STREET   |   |  |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 04/16/2008 |  |     |  |                    |   |  | below)  | (give title<br>Lt Axle P   | Prods ( | Other (s<br>below)<br>Grp, ASG   |  |  |
|  |   | 43615<br>(Zip)                             | 4.   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Che Line)  X Form filed by One Reporting Form filed by More than One Person |   |  |     |  |                    |   |  | rting Person  |  |         |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |  |  |   |  |     |  |                    |   |  |   |  |         |  |  |  |
| Date   |   |  |  | ransactio<br>e<br>nth/Day/Y  | /ear)   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |     | Code (Inst   | n Disposed         | urities Acquired (A) o<br>sed Of (D) (Instr. 3, 4   |  | 5. Amour<br>Securitie<br>Beneficia<br>Owned F       | s<br>ally<br>ollowing  | Form:   | Direct I<br>Indirect E<br>str. 4)  | 7. Nature of Indirect Beneficial Ownership                         |  |
|  |   |  |  |  |   |  |     | Code V   | Amount             | (A) or<br>(D)   | Price                                  | Reported<br>Transact<br>(Instr. 3 a                 | ion(s)   |         |  | Instr. 4)  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |  |  |   |  |     |  |                    |   |  |   |  |         |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year | 4.<br>Transaction<br>Code (Instr.<br>8)  |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |         | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |  | Code   | v   | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |         |  |  |  |
| Stock<br>Option -<br>Right to<br>Buv <sup>(1)</sup>  | \$10  | 04/16/2008                                 |  | A  |   | 82,876   |     | 04/16/2009 <sup>(2)</sup>                                      | 04/16/2018         | Common<br>Stock,<br>par value<br>\$0.01   | 82,876                                 | \$0   | 82,876 <sup>(</sup>  | (3)     | D  |  |  |

## **Explanation of Responses:**

- 1. Stock options granted pursuant to the Dana Holding Corporation 2008 Omnibus Incentive Plan.
- 2. Stock options granted vest in three (3) equal annual installments beginning on the first year anniversary date of the grant.
- 3. All securities of the predecessor registrant were cancelled on January 31, 2008 pursuant to the Third Amended Joint and Consolidated Plan of Reorganization, dated October 23, 2007 (as amended, modified, and supplemented), under Chapter 11 of the Bankruptcy Code.

## Remarks:

/s/ Robert W. Spencer, Jr. on behalf of Thomas R. Stone

04/18/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.