SEC Form 4
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number:

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1. Name and Addres <u>Levin Marc S</u>	s of Reporting Person	*	2. Issuer Name <b>and</b> Ticker or Trading Symbol DANA INC [ DAN ]		ionship of Reporting Person all applicable) Director	(s) to Issuer 10% Owner
(Last) (First) (Middle) 3939 TECHNOLOGY DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/02/2016	Х	Officer (give title below) SVP, General Counsel	Other (specify below) & Secty
(Street) MAUMEE OH 43537 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (C Form filed by One Reportii Form filed by More than O Person	ng Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	xecution Date, Transaction any Code (Instr		4. Securities Disposed Of (			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock, par value \$0.01	12/02/2016		М		298	A	\$0.0000	66,668	D		
Common Stock, par value \$0.01	12/02/2016		F		298(1)	D	\$17.24	66,370	D		
Common Stock, par value \$0.01	02/25/2017		М		21,215	A	\$0.0000	48,460	D		
Common Stock, par value \$0.01	02/25/2017		М		842	A	\$0.0000	49,302	D		
Common Stock, par value \$0.01	02/25/2017		F		<b>6,401</b> <sup>(1)</sup>	D	\$19.01	42,901	D		

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	umber ivative urities uired or oosed O) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	12/02/2016		М			298	02/25/2017 <sup>(3)</sup>	(3)	Common Stock, par value \$0.01	298	\$0.0000	21,215	D	
Dividend Equivalent Rights	(4)	02/25/2017		М			842	(4)	(4)	Common Stock, par value \$0.01	842	\$0.0000	926	D	
Restricted Stock Units	(2)	02/25/2017		М			21,215	02/25/2017 <sup>(5)</sup>	(5)	Common Stock, par value \$0.01	21,215	\$0.0000	0.0000	D	

#### Explanation of Responses:

1. Represents the total number of shares of common stock withheld for the Reporting Person's tax obligation.

2. Each restricted stock unit granted represents the right to receive one share of Dana common stock or, at the election of Dana, cash equal to the market value per share. Each restricted stock unit contains dividend equivalent rights

3. Restricted stock units surrendered in fulfillment of reporting person's tax obligations related to previously granted restricted stock units.

4. Dividend equivalent rights accrued on previously granted restricted stock units and become exercisable proportionately with the restricted stock units to which they relate, which have vested.

5. Restricted stock units granted cliff vest three (3) years from date of grant.

### /s/ Robert W. Spencer, Jr. on behalf of Marc S. Levin

02/28/2017

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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