FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | D.C. 20549 |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Name and Address of Reporting Person* | | | | | | 2. Issuer Name and Ticker or Trading Symbol DANA INC [DAN] | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--|--|--|-------|-----------------------------------|---|--------|--|------------------|--|--|-----|---|---|-----------------|---|--|--------------------------------------|---|--|--|
| McDonald R Bruce | | | | | | | | | | | | | | | | Direct | or 10% Ow | | vner | | |
| (Last) 3939 TE | (Fi | , | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/24/2017 | | | | | | | | | Office below | r (give title) | | Other (specify below) | | | |
| | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | |
| (Street) MAUME | Œ OI | H 4 | 43537 | | | | | | | | | | | | | | filed by One Reporting Person | | | | |
| | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| (City) | (St | ate) (| (Zip) | | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | Cod | n Disp | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | 4 and Securit | | ies For cially (D) Following (I) | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | e V | Amo | unt | unt (A) or (D) | | rice | Transac | Transaction(s) (Instr. 3 and 4) | | | (111341. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transac Code (Ir) 8) | | of E | | Expiration | 5. Date Exercisal Expiration Date Month/Day/Year | | | Amount of | | [5 (| B. Price of Derivative Gecurity Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | у | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) (D | | Date Exercisa | te ercisable | | on | Title | Amo or Num of Shar | ber | | | | | | |
| Dividend Equivalent Rights | (1) | 03/24/2017 | | | A | | 51 | | (1) | | (1) | | Common Stock, par value \$0.01 | 5: | 1 | \$0.0000 | 51 | | D | | |

Explanation of Responses:

1. Dividend equivalent rights accrued on previously granted restricted stock units and become exercisable proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of Dana common stock.

/s/ Robert W. Spencer, Jr. on behalf of R. Bruce McDonald

03/27/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.