FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |  |
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| STATEMENT | OF CHANG | SES IN BEI | NEFICIAL ( | <b>OWNERSH</b> | iΡ |
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| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Pyle Robert D  |                        |  |                            | 2.<br><u>C</u> | 2. Issuer Name and Ticker or Trading Symbol DANA INC [ DAN ] |                               |              |        |  |                   |                    |   | eck all applica<br>Director            | Officer (give title Other   |  | 10% Ov                                     | vner   |  |
|--|------------------------|--|----------------------------|----------------|--|-------------------------------|--------------|--------|--|-------------------|--------------------|---|--|---|--|--|--|--|
| (Last) (First) (Middle) 3939 TECHNOLOGY DRIVE  |                        |  |                            |                | 3. Date of Earliest Transaction (Month/Day/Year) 02/25/2016  |                               |              |        |  |                   |                    | ]                                       | below)                                 |   |  | below)                                     |  |  |
| (Street) MAUMI   | EE O                   | Н  | 43537                      |                | 4.   | 4. If Amendment, Date of Orig |              |        |  |                   | (Month/Day/        | Year)                                   | Line                                   | . Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting |  |  |  |  |
| (City)   | (S                     | tate)                                      | (Zip)                      |                |  |                               |              |        |  |                   |                    |   |  | Person  |  |  |  |  |
|  |                        | Та   | ble I - No                 | n-Deri         | ivati  | ve S                          | ecuritie     | es Acq | uired,   | Dis               | posed of           | , or Ben                                | eficially                              | / Owned   |  |  |  |  |
| 1. Title of Security (Instr. 3)  |                        | Date                                       | ansaction<br>nth/Day/Year) |                | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |                               |              |        | 4. Securities Acquired (A) o<br>Disposed Of (D) (Instr. 3, 4 a |                   |                    | Beneficia<br>Owned Fe                   | s<br>Illy<br>ollowing                  | Form:   | : Direct   I<br>Indirect   I<br>str. 4)   (  | 7. Nature of Indirect Beneficial Ownership |  |  |
|  |                        |  |                            |                |  |                               |              | Code   | v  | Amount            | (A) or<br>(D)      | Price                                   | Transacti                              | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |  |  | (Instr. 4)   |  |
| Common Stock, par value \$0.01   |                        |  | 02/2                       | 25/20          | 5/2016   |                               |              |        |  | 9,651             | A                  | \$0.000                                 | 0 9,6                                  | 9,651   |  | D  |  |  |
| Common   | Stock, par             | value \$0.01                               |                            | 02/2           | 25/20  | 16                            |              |        | M  |                   | 312                | A                                       | \$0.000                                | 0 9,963 D   |  |  |  |  |
| Common   | Stock, par             | value \$0.01                               |                            | 02/2           | 25/20  | 16                            |              |        | D  |                   | 9,963              | D                                       | \$12.05                                | 05 0.0000 D   |  |  |  |  |
|  |                        |  | Table II -                 |                |  |                               |              |        |  |                   | osed of, c         |   |  | Owned   |  |  |  |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversior or Exercise Price of Derivative Security |                        | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution D                |                | d 4.<br>Date, Transaction<br>Code (Inst                      |                               | n Derivative |        | 6. Date Exercisable ar<br>Expiration Date<br>(Month/Day/Year)  |                   | sable and<br>e     |   |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | e<br>s<br>ally<br>g                        | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |                        |  |                            |                | Code   | v                             | (A)          |        | Date<br>Exercisa   | ıble              | Expiration<br>Date | Title                                   | Amount<br>or<br>Number<br>of<br>Shares |   | (Instr. 4)   | ion(s)                                     |  |  |
| Dividend<br>Equivalent<br>Rights   | (1)                    | 02/25/2016                                 |                            |                | М  |                               |              | 312    | (1)  |                   | (1)                | Common<br>Stock,<br>par value<br>\$0.01 | 312                                    | \$0.0000  | 635  |  | D  |  |
| Restricted<br>Stock<br>Units   | \$16.19 <sup>(2)</sup> | 02/25/2016                                 |                            |                | М  |                               |              | 9,651  | 02/25/20   | 16 <sup>(3)</sup> | (3)                | Common<br>Stock,<br>par value<br>\$0.01 | 9,651                                  | \$0.0000  | 0.000  | 00   | D  |  |
| Restricted<br>Stock<br>Units <sup>(4)</sup>  | (5)                    | 02/15/2017                                 |                            |                | A  |                               | 24,667       |        | 02/15/20   | 20 <sup>(6)</sup> | (6)                | Common<br>Stock,<br>par value<br>\$0.01 | 24,667                                 | \$0.0000  | 24,66  | 57   | D  |  |

## **Explanation of Responses:**

- 1. The dividend equivalent rights accrued on restricted stock units previously granted and become exercisable proportionately with the restricted stock units to which they relate. Each restricted stock unit granted represents the right to receive one share of Dana common stock or, at the election of Dana, cash equal to the market value per share. Restricted stock units for Reporting Person will be cash settled.
- 2. Each restricted stock unit granted represents the right to receive one share of Dana common stock or, at the election of Dana, cash equal to the market value per share. Each restricted stock unit contains dividend equivalent rights. Restricted stock units for Reporting Person were cash settled.
- 3. Restricted stock units granted cliff vest three (3) years from date of grant. Restricted stock units for reporting person were cash settled.
- 4. Restricted stock units granted pursuant to the Dana Holding Corporation 2012 Omnibus Incentive Plan.
- 5. Each restricted stock unit granted represents the right to receive one share of Dana common stock or, at the election of Dana, cash equal to the market value per share. Each restricted stock unit contains dividend equivalent rights
- 6. Restricted stock units cliff vest three (3) years from the date of grant. Reporting person may elect to surrender a portion of their unvested grant to fulfill any tax obligation related to such grant.

/s/ Robert W. Spencer, Jr. on behalf of Robert D. Pyle

02/17/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.