FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

wasnington,	D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SHANTI ABDALLAH F  (Last) (First) (Middle)  4500 DORR STREET  (Street)  TOLEDO OH 43615					Issuer Name and Ticker or Trading Symbol     DANA HOLDING CORP [ DAN ]  3. Date of Earliest Transaction (Month/Day/Year)     11/24/2008  4. If Amendment, Date of Original Filed (Month/Day/Year)							6. In Line	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  VP & Chief Information Officer  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person				
(City)	(S	·	(Zip)		Form filed by More than One Reporting Person								ing				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/L				ransacti e	2A. Deemed Execution Date		te, Tran	sactions	4. Securitie	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amoun Securities Beneficia	5. Amount of Securities Beneficially Owned Following		Direct I Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Cod	e v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	on(s)				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of E		6. Date Exercisal Expiration Date (Month/Day/Year)		е	le and 7. Title and A of Securities Underlying Derivative Se (Instr. 3 and 4		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares					
Restricted Stock Units <sup>(1)</sup>	\$0 <sup>(2)</sup>	11/24/2008		A		16,000		11/24/200	<sub>09</sub> (3)	(3)	Common Stock, par value \$0.01	16,000	\$0	16,00	0	D	
Stock Option - Right to Buy <sup>(4)</sup>	\$0.68	11/24/2008		A		34,000		11/24/200	)9 <sup>(5)</sup>	11/24/2018 <sup>(5)</sup>	Common Stock, par value \$0.01	34,000	\$0	34,00	0	D	

## ${\bf Explanation\ of\ Responses:}$

- 1. Restricted stock units granted pursuant to the Dana Holding Corporation 2008 Omnibus Incentive Plan.
- 2. Each restricted stock unit granted represents the right to receive one share of Dana common stock or, at the election of Dana, cash equal to the market value per share. Each restricted stock unit contains dividend equivalent rights.
- $3. \ Restricted \ stock \ units \ granted \ vest \ in \ two \ (2) \ equal \ annual \ installments \ beginning \ on \ the \ first \ anniversary \ date \ of \ the \ grant.$
- $4. \ Stock \ options \ granted \ pursuant \ to \ the \ Dana \ Holding \ Corporation \ 2008 \ Omnibus \ Incentive \ Plan.$
- $5. \ Stock \ options \ granted \ vest \ in \ three \ (3) \ equal \ annual \ installments \ beginning \ on \ the \ first \ year \ anniversary \ date \ of \ the \ grant.$

## Remarks:

/s/ Robert W. Spencer, Jr. on behalf of Abdallah F. Shanti

11/25/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.