FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. 20549 |  |
|-------------|------------|--|
|             |            |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

5 Relationship of Reporting Person(s) to Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2 Issuer Name and Ticker or Trading Symbol

| 1. Name and Address of Reporting Person*  Kellett James D |  |  |   |         | 2. Issuer Name and Ticker or Trading Symbol DANA INC [ DAN ] |  |   |     |   |                   |                    |  |   | ck all application   | able)  |                                 | rson(s) to Issuer  10% Owner Other (specify                              |                                       |
|---|--|--|---|---------|--|--|---|-----|---|-------------------|--------------------|--|---|--|--|---------------------------------|--|---------------------------------------|
| (Last)<br>3939 TE   | (Fi  | *  | (Middle)  |         | 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2023  |  |   |     |   |                   |                    |  | )   | below)   | .0   | coun                            | below)   | ·                                     |
| (Street) MAUMI  | EE O   | Н  | 43537   |         | _   4.  <br>_  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |     |   |                   |                    |  | 6. Inc  | Form filed by One Reporting Person Form filed by More than One Reporting |  |                                 |  |                                       |
| (City)  | (S   | ·  | (Zip)   |         |  | Person   |   |     |   |                   |                    |  |   |  |  |                                 |  |                                       |
| 1. Title of Security (Instr. 3)                           |  |  |   | 2. Tran | 2. Transaction<br>Date<br>Month/Day/Year)                    |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |     | quired, Disposed of, or Ber  3. Transaction Code (Instr. 8)  4. Securities Acquired Disposed Of (D) (Instr. |                   |                    | (A) or   | 5. Amour<br>Securities<br>Beneficia<br>Owned Fe | s<br>ally<br>ollowing  | Form<br>(D) or   | : Direct<br>Indirect<br>str. 4) | 7. Nature of Indirect Beneficial Ownership                               |                                       |
|   |  |  |   |         |  |  |   |     | Code  | v                 | Amount             | (A) or<br>(D)  | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                           |  |                                 |  | (Instr. 4)                            |
| Common  | Common Stock, par value \$0.01   |  |   |         | 5/202  | 23   |   |     | М   |                   | 2,048              | A  | \$0.000   | 0 21,  | 284  |                                 | D  |                                       |
| Common Stock, par value \$0.01                            |  |  |   | 02/1    | 5/202  | 23   |   |     | M   |                   | 47 A               |  | \$0.000   | 0 21,331   |  |                                 | D  |                                       |
| Common Stock, par value \$0.01                            |  |  | 02/1  | 5/2023  |  |  |   | F   |   | 615(1)            | D                  | \$18.79  | 20,716  |  |  | D                               |  |                                       |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |         |  |  |   |     |   |                   |                    |  |   |  |  |                                 |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | Date,   | 4.<br>Transaction<br>Code (Instr.<br>8)                      |  |   |     | 6. Date Exercis<br>Expiration Date<br>(Month/Day/Yea  |                   | е                  | 7. Title an<br>Amount o<br>Securities<br>Underlyin<br>Derivative<br>(Instr. 3 an | f<br>g<br>Security                              | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                      | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti | e (<br>s   l<br>ally   l<br>g ( | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   |         | Code   | v  | (A)   | (D) | Date<br>Exercisa  | ble               | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares          |  | (Instr. 4)   |                                 |  |                                       |
| Restricted<br>Stock<br>Units <sup>(2)</sup>               | (3)  | 02/14/2023                                 |   |         | Α  |  | 7,281   |     | 02/14/20:   | 24 <sup>(4)</sup> | (4)                | Common<br>Stock,<br>par value<br>\$0.01  | 7,281   | \$0.0000   | 7,28   | 1                               | D  |                                       |

## **Explanation of Responses:**

(5)

(3)

Dividend

Equivalent Rights

Restricted

Units

- 1. Represents the total number of shares of common stock withheld for the Reporting Person's tax obligation.
- 2. Restricted stock units granted pursuant to the Dana Incorporated 2021 Omnibus Incentive Plan.

02/15/2023

02/15/2023

3. Each restricted stock unit granted represents the right to receive one share of Dana common stock or, at the election of Dana, cash equal to the market value per share. Each restricted stock unit contains dividend

(5)

02/15/2023(4)

- 4. Restricted stock units granted vest in three (3) equal annual installments beginning on the first anniversary date of the grant.
- 5. Dividend equivalent rights accrued on previously granted restricted stock units and become exercisable proportionately with the restricted stock units to which they relate, which have vested.

47

2,048

/s/ Laura L. Aossey on behalf of 02/16/2023 James D. Kellett

\*\* Signature of Reporting Person

Common

Stock.

par value \$0.01 Common

Stock,

par value

\$0.01

47

2,048

\$0,0000

\$0.0000

168

3,973

D

D

(5)

(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.