FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL									
	OMB Number:	3235-0287								
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l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Silver Point Capital L.P.</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol  DANA HOLDING CORP [ DAN ]										p of Reportin blicable) ctor	ig Per	_			
(Last) (First) (Middle) TWO GREENWICH PLAZA						3. Date of Earliest Transaction (Month/Day/Year) 11/26/2008											Officer (give title below)		Other ( below)	(specify
FIRST FLOOR  (Street)  GREENWICH CT 06830					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(	State) (	Zip)													Pers	on			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)				and 5) Secu Bene		rities F ficially ( ed Following (		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	Amount		(A) or (D)	Price		Transa	Transaction(s) (Instr. 3 and 4)			(11150.4)			
Common Stock 11/26/2							2008 s 300,000 D		\$0.7	975	5 4,825,598 <sup>(1)</sup>			D <sup>(2)</sup>						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)  2. Conversion Date (Month/Day/Year) Price of Derivative Security  3. Transaction Date Execution Date (Month/Day/Year) (Month/Day/Year)			n Date,		ransaction of Code (Instr. Derivative		ative rities ired sed	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		I nstr. 3	Deriv Secu	rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	F C O (I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Code		v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Nu of	mber ares										

## **Explanation of Responses:**

- 1. Silver Point Capital, L.P. ("Silver Point") also holds 774,614 shares of Convertible Preferred Stock of Dana Holding Corp. (the "Issuer"), convertible into 5,872,737 shares of common stock of the Issuer previously reported on Form 3, filed by Silver Point on June 10, 2008.
- 2. Silver Point is the investment manager of Silver Point Capital Fund, L.P. and Silver Point Capital Offshore Fund, Ltd. (the "Funds") and, by reason of such status, may be deemed to be the beneficial owner of all of the reported securities held by the Funds. Silver Point Capital Management, LLC ("Management") is the general partner of Silver Point and as a result may be deemed to be the beneficial owner of all securities held by the Funds. Messrs. Edward A. Mule and Robert J. O'Shea are each members of Management and as a result may be deemed to be the beneficial owner of all of the securities held by the Funds. Silver Point, Management and Messrs. Mule and O'Shea disclaim beneficial ownership of the reported securities held by the Funds except to the extent of their pecuniary interests.

## Remarks:

/s/ Frederick H. Fogel, Authorized signatory

12/01/2008

\*\* Signature of Reporting Person

on Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.