## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

1. Name and Add Dyer Richa	dress of Reporting ard J	Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>DANA HOLDING CORP</u> [ DAN ]		tionship of Reporting Per all applicable) Director	10% Owner
(Last) 4500 DORR S	(First) (Middle) DRR STREET		3. Date of Earliest Transaction (Month/Day/Year) 03/18/2009	X	Officer (give title below) VP & Chief Accou	Other (specify below) Inting Officer
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filin	
TOLEDO	OH	43615		X	Form filed by One Rep	0
(City)	(State)	(Zip)	—		Form filed by More that Person	an One Reporting
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Bene	ficially C	Dwned	

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	Date	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(mour 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option - Right to Buy <sup>(1)</sup>	\$0.51	03/18/2009		A		28,000		03/18/2010 <sup>(2)</sup>	03/18/2019 <sup>(2)</sup>	Common Stock, par value \$0.01	28,000	\$0	28,000	D	

Explanation of Responses:

1. Stock options granted pursuant to the Dana Holding Corporation 2008 Omnibus Incentive Plan.

2. Stock options granted vest in three (3) equal annual installments beginning on the first year anniversary date of the grant.

**Remarks:** 

/s/ Robert W. Spencer, Jr. on behalf of Richard J. Dyer

03/20/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.